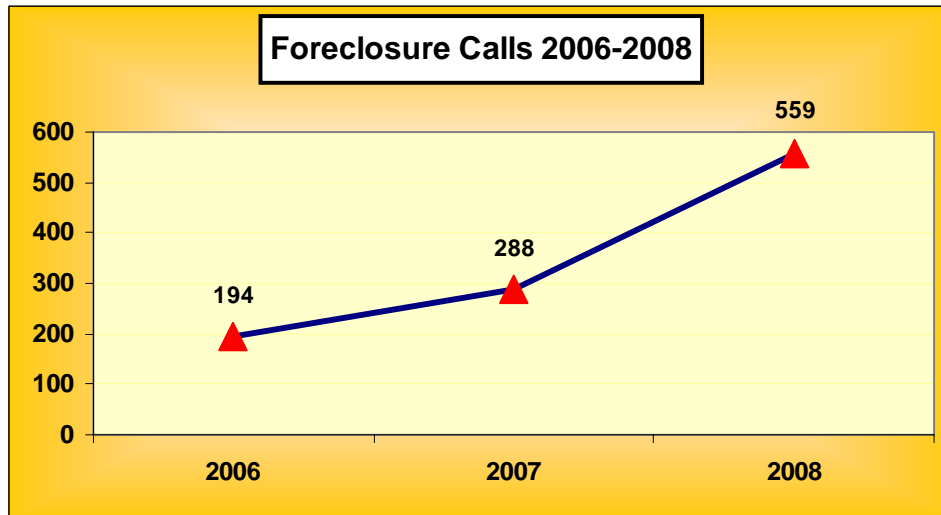


Connect2Help™

Serving as your 2-1-1 Center for Central Indiana

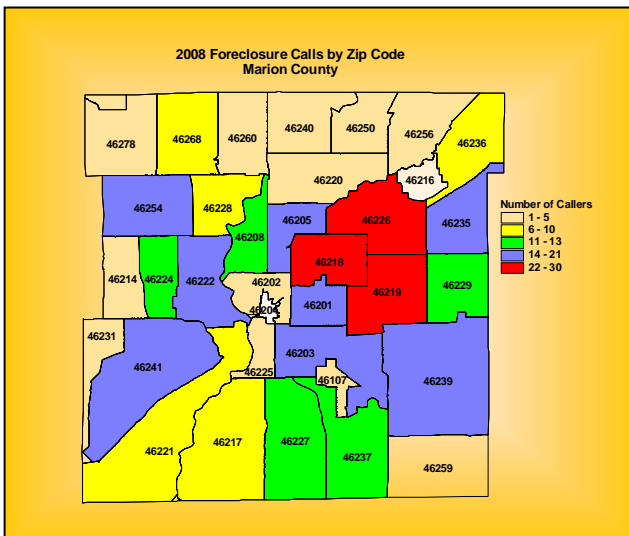
Foreclosure Concerns Rise As Recession Deepens



The current economic recession is rocking many families' financial foundation to the core, as they struggle to stay in their homes. Many of these families have never had to ask for assistance before, and are not sure where to turn for help.

- A 42-year old woman with 2 children called Connect2Help™ in November looking for help for "everything." She had just lost her job, and while her husband was still employed, her sudden loss of income was devastating for the family's finances. She said that she had never had to ask for help before, but was worried that the family might lose their home if the situation did not improve soon.
- A 47-year old man with a wife and 2 children called in December. He had been laid-off from his construction job, and was now 2 months behind on his mortgage payments. He said he had always been a "working man," and was not used to having to ask for financial help.

These are just 2 of the hundreds of Connect2Help™ callers in 2008 who were concerned about losing their homes to foreclosure. There was a **staggering 94% increase in these types of calls compared to 2007** and an even more **dramatic jump of 188% compared to 2006**. I&R Specialists spent almost **twice as much time working with these callers** as they did with ALL Connect2Help™ callers (13 minutes vs. 7 minutes on average).



- Most of the callers (**68%**) lived in **Marion County**; 17% lived in the 7 counties surrounding Marion; and 15% lived outside of Central Indiana.
- Twenty-nine percent lived in 2-parent households; 27% were single parents; 26% were single with no children; 11% were couples with no children; and 7% lived in extended/two-family households*.
- Thirty-five percent were in their 30's; 29% were in their 40's; 19% were in their 50's; 10% were in their 20's; 4% were 60-64; and 3% were 65+.
- The **top 5 referrals** for these callers were: Momentive Consumer Credit Counseling – Mortgage and Foreclosure Helpline; Indiana Foreclosure Prevention Network; National Foreclosure Hotline; INHP – Resolving Mortgage Delinquency Workshop; and US Dept. of HUD – FHA Mortgage Problems.

*Percentages are based on available data.

For assistance or more information about human services needs in Central Indiana, dial 2-1-1 or (317) 926-4357.



Community Partner

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